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No. 63] NEW DELHI, WEDNESDAY, DECEMBER 16, 1959/AGRAHAYANA 25, 1881

LOK SABHA

The following Bill was introduced in Lok Sabha on the 16th December, 1959:—

*BILL No. 98 OF 1959

A Bill to amend the Mineral Oils (Additional Duties of Excise and Customs) Act, 1958.

Be it enacted by Parliament in the Tenth Year of the Republic of India as follows:—

1. This Act may be called the Mineral Oils (Additional Duties of Excise and Customs) Amendment Act, 1959. Short title.

27 of 1958. 5 2. In section 3 of the Mineral Oils (Additional Duties of Excise and Customs) Act, 1958 (hereinafter referred to as the principal Act),— Amendment of section 3.

(i) after sub-section (1), the following sub-section shall be inserted, namely:—

10 “(1A) The provisions of sub-section (1) shall be deemed to have had effect in respect of the period commencing on the 1st day of April, 1959, and ending on the 31st day of October, 1959, as if from the words “at such rates” occurring

*The President has, in pursuance of clause (1) of article 117 of the Constitution of India, recommended to Lok Sabha the introduction of the Bill.

in that sub-section up to the end thereof, the following had been substituted, namely:—

“at the rates specified in relation thereto in column 2 of the said Table—

TABLE

5

Description of goods 1	Rate of additional duty 2
1. Kerosene	Twelve <i>naye paise</i> per imperial gallon
2. Motor spirit	Fourteen <i>naye paise</i> per imperial gallon. 10
3. Refined diesel oil	Twelve <i>naye paise</i> per imperial gallon.
4. Vaporizing oil	Five <i>naye paise</i> per imperial gallon.
5. Diesel oil, not otherwise specified,	Rupees twenty per ton. 15
6. Furnace oil	Rupees twenty per ton.” ;

(ii) in sub-sections (2) and (3), for the word, brackets and figure “sub-section (1)”, the words “this section” shall be substituted;

(iii) in sub-section (4), after the figures, letters and words 20 “29th day of June, 1958”, the words, figures and letters “or commencing on the 1st day of April, 1959, and ending on the 31st day of October, 1959, as the case may be” shall be inserted.

Amendment
of section 5.

3. In section 5 of the principal Act, the words, brackets and figure “sub-section (1) of” shall be omitted in both the places where they 25 occur.

Power to
alter countervailing
duties on
imported
goods in certain
cases.

4. Where any duty of customs on any of the goods specified in section 2 of the principal Act became leviable under the Indian Tariff Act, 1934, for the period commencing on the 1st day of April, 1959, and ending on the 31st day of October, 1959, by reason of the fact 30 that under that Act such duty, being the excise duty for the time being leviable on like goods if produced or manufactured in India, has to be added to, or levied as, the duty of customs, the Central Government may, by notification in the Official Gazette, direct that the duty of customs on any of the said goods for the said period shall 35 be such as may be specified in the notification.

32 of 1934.

STATEMENT OF OBJECTS AND REASONS

The Mineral Oils (Additional Duties of Excise and Customs) Act, 1958 (27 of 1958), was enacted for the purpose of levying and collecting additional duties of excise and customs on certain mineral oils for the purpose of readjusting those duties in the light of the reduction in prices agreed to by the principal companies distributing mineral oil products in India with effect from 20-5-1958. As a result of further discussion between these companies and Government, the companies have agreed to reduce their prices further. In order that the benefit of the price reductions which amount to Rs. 3 crores for the period from the 1st April, 1959 to the 31st October, 1959, accrues to Government as before, it has become necessary to readjust with retrospective effect the rates of excise and customs duties during this period.

The rates of excise duty have been specified in the Bill itself, while the rates of customs duty will be specified by means of a notification after the Bill becomes law.

NEW DELHI;

The 9th December, 1959.

MORARJI DESAI.

M. N. KAUL,

Secretary.

